

ASSOCIATION OF NHS CHARITIES

Unaudited Financial Statements

Year ended 31 December 2017

ASSOCIATION OF NHS CHARITIES

LEGAL AND ADMINISTRATIVE INFORMATION

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ASSOCIATION OF NHS CHARITIES

LEGAL AND ADMINISTRATIVE INFORMATION

TRUSTEES

Mrs Adela Appleby
Mr Keith Brooks (Joint Deputy Chair to April 2017, Treasurer from April 2017)
Mr Chris Burghes (from April 2017)
Mrs Barbara Cathcart
Mr Ian Chivers
Mr Richard Corden (resigned January 2018)
Mr Tim Diggle
Mr Stephen King (resigned Sep 2017)
Mr Colin Maclean OBE (Chair from April 2017)
Dr Mary O'Mahony
Ms Sarah Naismith (from Dec 2017)
Mr Brian Perowne CB DL
Mr Jonathan Rennison
Mr David Reynolds (Joint Deputy Chair from April 2017)
Mr Stuart Reynolds (resigned April 2017, Chair to April 2017)
Ms Sarah Talbot-Williams (resigned September 2017)

CHIEF EXECUTIVE

Amanda Witherall

REGISTERED OFFICE

Suite 68
Lake View House
Tournament Fields
Wilton Drive
Warwick
CV34 6RG

CHARITY NUMBER

1125687

INDEPENDENT EXAMINER

Ian Holder FCA
Mazars LLP
45 Church Street
Birmingham
B3 2RT

BANKERS

The Co-operative Bank
PO Box 250
Delf House
Southway
Skelmersdale
WN8 6WT

SOLICITORS

Withers LLP
16 The Old Bailey
London
EC4M 7EG

ASSOCIATION OF NHS CHARITIES

CHAIRMAN'S WELCOME

It is my pleasure to present the Association of NHS Charities Trustees' report and accounts for the year 2017.

2017 has been another very successful year for the Association, with continuing growth in our membership to 127, of which 22 are now fully independent charities, our events attracting maximum attendance including the Fundraising Mutual Interest Group conferences which have proved so popular that even the larger venue is full to capacity with 150 people and the Chairs' meetings gaining considerable interest and valued by the attendees.

The key work of the Association during the year has continued to focus on providing information and guidance to members on a range of topics and investigating how we can better serve those charities which are governed by Corporate Trustees to further develop their skills, helping member charities to improve their fundraising competence, aiding the preparation for GDPR compliance, and assisting with some of the plans to celebrate the 70th birthday of the NHS.

The Council has been working on developing a new strategic direction for the Association, ensuring that its offerings help facilitate the further development of member organisations in support of their Trusts, in the increasingly challenging world in which the NHS is now operating.

Our Chairman Stuart Reynolds, Deputy Chair Richard Corden, Sarah Talbot-Williams and Stephen King retired from Council during the year and I wish to thank them all for the significant contribution they have made to the Association, and to welcome Chris Burghes and Sarah Naismith as new Council members. I also wish to thank Jon Scourse, who retired from his position as fundraising consultant for his very worthwhile work in supporting the Fundraising Mutual Interest Group and to welcome Claire Bowry as our new Membership Services Manager, as well as thanking April Hurney for her unstinting work on behalf of the membership and the Council. I also wish to thank all those members who give their time so selflessly to support many aspects of our work.

Finally it was with some sadness that we learnt of Amanda Witherall's wish to retire in mid 2018. I wish to put on record our very sincere thanks to Amanda who has led the Association almost from its inception and whose efforts have built the very successful and highly regarded organisation that the Association now is.



23rd May 2018

Colin Maclean OBE

Chairman

ASSOCIATION OF NHS CHARITIES

TRUSTEES' REPORT

The Trustees present their report and accounts for the year to 31 December 2017.

The accounts have been prepared in accordance with Part 8 of the Charities Act 2011 and with the accounting policies set out in note 1 to the accounts and comply with the Charity's governing document and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

WHAT IS THE ASSOCIATION OF NHS CHARITIES?

The Association is a Members' organisation aimed at promoting the effective working of NHS Charities. Membership is available to all NHS Charities in England and Wales, as well as former NHS Charities which have since converted to full independence. NHS Charities outside England & Wales can also join as affiliate members. Membership continues to grow and is currently 127. Between them, member charities generate an annual income of over £390m and hold assets in excess of £2.9bn.

2. WHAT DOES THE ASSOCIATION DO AND HOW DO THE MEMBERS BENEFIT?

2.1 The Association supports its Members, for the benefit of NHS patients and the public, by:

- providing an authoritative voice for all NHS Charities and representing their interests nationally
- offering a forum for discussion on matters of mutual interest
- collating and disseminating information to trustees and senior members of charity staff through conferences, newsletters and its website
- promoting best charity practice and facilitating exchange of ideas
- providing guidance and advice for Members with specific issues or queries

2.2 Member Services

The Association provides a range of services, aimed at helping its member charities to operate the most effectively and to the highest standards. With the charity sector becoming ever more regulated and the financial pressures on NHS charities increasing, membership of the Association provides an essential source of information and support.

- i) **Conferences and seminars** are provided on a range of topics including governance, grant-making, legal, financial and fundraising. In 2017 we held six events:

2 x Member Forums (May & November)

2 x Fundraising Mutual Interest Group (MIG) Conferences (February & September)

2 x Charity Chair Seminars (March & October)

All events are exclusive to Members and invited guests only, with attendance for up to 2 delegates per Member Charity included in the subscription fee. The quality of our events is extremely high and we are able to attract top speakers. Almost all our events in 2017 were fully subscribed and the total attendance during the year reached an all-time high over 500 (2016: 440). Such is the demand for places at the Fundraising MIG events that we had to move to a bigger venue for a third time. A clear indication of their value to members.

At all our events we aim to cover topics and issues which are relevant, and in many cases unique, to NHS Charities. Consequently this often involves our own Members giving presentations which are of particular value to others, especially when it comes to sharing information and ideas. We would like to thank everyone who has given up their time to do this and those involved in the planning or delivery of these events.

The Trustees would like to make a special mention for the Fundraising Mutual Interest Group (MIG) who assist the Association throughout the year, namely Louise McCathie (Birmingham Women's and Children's Hospital) Chair of the MIG, Kate Green (Gloucester Hospital Charity), Samantha Sherratt (Addenbrookes Charitable Trust), Julio Grau (The Royal Free Charity) and Paul Watkins (South Tees).

The Charity Chairs Group has been meeting for 4 years now and is proving to be an extremely useful source of information and networking. The Trustees would like to thank Drummond Forbes (Chair of Above & Beyond) for chairing both events in 2017 and Paul Sarfaty (Sutton & Merton CCG) for chairing these in 2018.

ii) Information and Guidance

To help keep our members informed, we also produced 6 **Member Briefings** which are emailed to all member contacts on our database. We also launched a series of **Briefing Notes** on key technical issues for NHS Charities, prepared by Withers LLP, which have proved extremely useful to members. The complexity of NHS charities, especially corporate trustee charities, requires specialist knowledge which is not otherwise readily available so more will be added in the future. Indeed, one on GDPR for NHS Charities is currently being prepared.

There is also a range of **governance documentation** on the website which members can adapt for their own purposes. The Association continues to develop this resource and further documents are due to be added throughout 2018.

Another useful management tool for members is the **Annual Member Charity Financial Comparison** in which 88 members participated, the highest number of members to date. This survey is the only one of its kind in the NHS sector and provides a wide range of financial and statistical information which members can use for strategic planning and benchmarking.

One of the biggest areas of our work is responding to **Member requests for information or advice**. In 2017 the Association received more than 320 requests for advice from members on a wide range of issues. Given the complexities of NHS charities and the increasing regulation of the charity sector generally then we anticipate this service will continue to be popular with members.

iii) Representation

A particularly important role for the Association is representing the NHS Charities sector with key organisations such as the Department of Health, Charity Commission, Fundraising Regulator and NHS England. During 2017/18, the Association continued to work closely with the Department of Health and the

ASSOCIATION OF NHS CHARITIES

TRUSTEES' REPORT

Charity Commission on a range of issues. The Association has also been developing a strong relationship with the Fundraising Regulator and was delighted to welcome their CEO, Stephen Dunmore, as guest speaker at our first MIG event in 2018. As GDPR approaches, these links are invaluable in helping members to navigate their way around the complex legislation.

The Association has also been involved with NHS England in advising on the NHS 70 celebrations involving NHS Charities. We also continue to work closely with the Healthcare Financial Management Association (HFMA) and in particular their NHS Charities Special Interest Group. The Trustees are grateful to Keith Brooks (Northamptonshire) and Treasurer of the Association for providing the valuable link between the Association and the HFMA.

3. SPONSORS AND SUPPORTERS

The Association has been extremely fortunate in having Cazenove Capital as the primary sponsor since 2002. They have provided us with generous sponsorship monies and provided excellent speakers for many of our events. They have undoubtedly played a key role in the Association's development and we have benefitted greatly from such a long established relationship.

Kingston Smith LLP continue to be a key sponsor to the Association, and in 2018 have generously increased their sponsorship by 50%. Nick Brooks, Luke Holt and the team at Kingston Smith have worked closely with us on a number of projects in the last 12 months and kindly hosted the first Charity Chairs event of 2018 on the all-important topic of GDPR.

Last but not least, Alison Paines of Withers Worldwide LLP has continued to act as the Association's Honorary Legal Advisor, and together with her colleagues, has provided invaluable assistance on a range of legal matters both for the Association itself and on behalf of its members. There can be few with such in-depth legal knowledge of NHS Charities and we are extremely fortunate to have such valuable support from Alison and her team.

4. FORWARD PLANS – 2018

The Council devoted a number of meetings to reviewing the Associations' strategy in the latter part of 2017 and aims to complete the work by the autumn 2018. This was later than originally planned but was due to the work involved in finding a replacement for the current Chief Executive who will be retiring at the end of May. However, in the meantime, the Association's plans are:

- 1 As a matter of priority to appoint a successor to the CEO who will be standing down at the end of May 2018
- 2 To continue to work on renewing the Association's 5 year strategy for member approval by the end of 2018
- 3 To seek additional funds (from sponsorship or other sources) allowing further development of member services support
- 4 To continue building close working relationships with the Fundraising Regulator and ICO, in addition to nurturing those with the Charity Commission and Department of Health.

5. PUBLIC BENEFIT

The Trustees have considered the Charity Commission Guidance on Public Benefit. Between them, our Member charities hold over £2.9bn in assets and generate an annual income of more than £390m. These charities play a significant role in supporting the NHS and the additional funds they produce greatly enhance the services and facilities provided by their associated NHS organisations for the benefit of the public. It is therefore essential that they are properly administered to ensure the best management of their charitable assets, maximize fundraising opportunities and operate effective grant-giving. The Association helps its Members to do this through educational events as well as sharing information, ideas and best practice as outlined above.

6. STRUCTURE & GOVERNANCE

6.1 Constitution and day to day management

The Association is an unincorporated body and is governed by its Constitution. Council is responsible for the general management and direction of the Association and met three times during 2017. Council comprises up to 15 Members, 12 of whom are elected by the Membership and up to 3 can be co-opted. Council Members are 'charity trustees' within the meaning of s.177 Charities Act 2011. Each year Council elects a Chair, and may elect one or more Deputy Chairs and a Treasurer, from amongst their number.

The day to day operations are the responsibility of the Chief Executive, who reports directly to the Chair and is accountable to Council. Individual Council Members may also provide support for the Chief Executive on specific projects or tasks.

In 2017 Council meetings were held on 5 April, 9 August and 6 December and attendance was as follows:

Adela Appleby, University Hospital of North Midlands Charity	Attended 2 out of 3
Keith Brooks, Northamptonshire Health Charitable Fund (Treasurer)	Attended 3 out of 3
Chris Burghes, Royal Free Charity	Attended 2 out of 2
Barbara Cathcart, Nottingham Hospitals Charity	Attended 2 out of 3
Ian Chivers, Great Ormond Street Hospital Children's Charity	Attended 2 out of 3
Richard Corden, Southampton Hospital Charity (Joint Deputy Chair)	Attended 2 out of 3
Tim Diggle, Leicester Hospitals Charity	Attended 2 out of 3
Stephen King, Royal Free Charity (resigned Sep 2017)	Attended 2 out of 2
Dr. Mary O'Mahony, Imperial Health Charity	Attended 3 out of 3
Sarah Naismith, Manchester University Hospital Charity (appointed Aug 2017)	Attended 1 out of 1
Colin Maclean OBE, Moorfields Eye Charity (Chair April 2017)	Attended 3 out of 3
Brian Perowne, Taunton & Somerset NHS Foundation Trust	Attended 2 out of 3
Jonathan Rennison, West Hertfordshire Hospitals NHS Trust Charity	Attended 2 out of 3
David Reynolds, Sheffield Hospital Charity (Joint Deputy Chair)	Attended 2 out of 3
Stuart Reynolds, Birmingham Children's Hospital Charity (Chair resigned April 2017)	Attended 1 out of 1
Sarah Talbot-Williams, Above & Beyond (resigned Sep 2017)	Attended 2 out of 2

6.2 Risk Management

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TRUSTEES' REPORT

The Trustees regularly review the potential risks for the Association and ensure appropriate controls are in place. The primary risks are currently operational and financial. The Trustees are keen to ensure that the Association is financially sound and sustainable, and therefore operate a policy of setting realistic budgets with quarterly review as well as maintaining strict controls on expenditure. In terms of financial controls, although the invoicing and banking is managed centrally, the bookkeeping function was supported externally by Stephen King, (Director of Finance at the Royal Free Charity) until his retirement in October and was replaced by James Varley (Director of Finance at CW+). Their role is to co-authorise all payments, manage the bookkeeping and produce quarterly management accounts. The Trustees would like to thank Stephen and James for their support and valued contribution. In addition, since the Association's ability to meet any unexpected expenditure from its own funds is limited, indemnity insurance cover is maintained for the Charity and its Trustees.

The IT function is also outsourced which includes having an off-site server with automatic back-up and a support facility. Whilst the Association owns its IT equipment, this too is supported externally. The same company also hosts the Association's new website.

The operational risk is an inevitable consequence of having a small central office with few staff, but this is kept under review to ensure there are sufficient resources to maintain member services but also to allow sufficient flexibility to respond to unexpected demands. Due to expansion in 2017 and the retirement of Jon Scourse, a third permanent employee was recruited in August. To manage the increasing workload and help the CEO to develop the Association, Claire Bowry took over the work Jon has been doing with the Fundraising MIG and a broader remit to provide the extra resource needed. Additional external consultants were also deployed on specific projects during the year which included specific projects on the Member Charity Financial Comparison and drafting a selection of template documentation.

6.3 Operational Review

The Association's income is primarily derived from Member subscriptions and sponsorship and there are no overdraft facilities. To fund the expansion of the Association, and in particular to cover the cost of recruiting a third employee, the Trustees agreed to use some of the reserves which had been built up specifically for this purpose. At the end of 2017 the Association therefore had a deficit of £34,441. (2016: surplus of £14,746).

6.4 Reserves Policy

The Association has on-going contractual liabilities and so the Trustees have established a reserves policy of maintaining reserves of 5 - 6 months' running costs. As at 31 December 2016 reserves had deliberately been increased to £149,442 (approximately 9 months running costs) to invest some of this in additional resources as referred to above. The reserves at the end of 2017 are £115,001 (approximately 5-6 months running costs).

6.5 Key management personnel remuneration

There are three members of staff, and the Chief Executive is considered by the board of trustees to be the key management person who is responsible for directing and controlling the Association and running the day to day operations. All trustees give of their time freely and no trustee remuneration was paid in the year. Details of trustee

TRUSTEES' REPORT

expenses and related party transactions are disclosed in note 4 to the accounts. Trustees consider average earnings and other benefits in the sector when setting remuneration of all employed staff annually.

6.6 Related Parties

The Association has not made payments to any trustee or to any business or organisation linked to a trustee, except for out of pocket and other travel expenses reimbursed to Trustees amounting to £2,656 (2016: £1,352). As disclosed in Note 4 to the Financial Statements Indemnity insurance cover continues to be purchased for the benefit of Trustees at a cost of £1,215. (2016 £1,193)

7. RESPONSIBILITIES

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity's incoming resources and application of resources during the year and of its state of affairs at the end of the year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy, at any time, the financial position of the charity and which enable them to prepare statements of account that comply with the requirements of the Charities Act 2011. The Trustees are also responsible for safeguarding the Charity's assets and hence for taking reasonable steps for the prevention and detection of fraud and breaches of law and regulations.

8. INDEPENDENT EXAMINER

The income of the Association is less than the limit prescribed by law for a full audit, and the Members agreed by resolution in February 2013 to dispense with the automatic need for an audit. The Trustees agreed that an independent examination was sufficient for 2017 and Ian Holder of Mazars LLP served as the Independent Examiner during the year.

BY ORDER OF THE BOARD

Colin Maclean OBE - Chairman



23rd July 2018

**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF
ASSOCIATION OF NHS CHARITIES**

I report on the financial statements of the Association of NHS Charities for the year ended 31 December 2017, which are set out on pages 10 to 14.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

This report, including my statement, has been prepared for and only for the charity's trustees as a body. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body for my examination work, for this report, or for the statements I have made.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Ian Holder FCA
Mazars LLP
45 Church Street, Birmingham, B3 2RT

29 May 2018

ASSOCIATION OF NHS CHARITIES

STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 31 December 2017

	Notes	2017 £	2016 £
INCOME			
Membership subscriptions		208,170	189,647
Sponsorship		25,000	30,000
Event income		1,437	450
Bank interest		539	492
TOTAL INCOME		<u>235,146</u>	<u>220,589</u>
EXPENDITURE			
Charitable expenditure	2	269,587	205,843
TOTAL EXPENDITURE		<u>269,587</u>	<u>205,843</u>
NET INCOME AND MOVEMENT IN FUNDS		(34,441)	14,746
Fund balance brought forward		<u>149,442</u>	<u>134,696</u>
FUND BALANCE AT 31 DECEMBER 2017		<u><u>115,001</u></u>	<u><u>149,442</u></u>

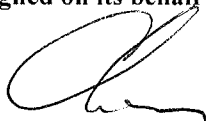
ASSOCIATION OF NHS CHARITIES

BALANCE SHEET

As at 31 December 2017

	Notes	2017 £	2016 £
CURRENT ASSETS			
Debtors	6	865	3,069
Cash at bank and in hand	7	119,019	160,178
		<u>119,884</u>	<u>163,247</u>
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
	8	(4,883)	(13,805)
NET CURRENT ASSETS			
		<u>115,001</u>	<u>149,442</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>115,001</u>	<u>149,442</u>
INCOME FUNDS			
Unrestricted funds		115,001	149,442
		<u>115,001</u>	<u>149,442</u>

Approved and authorised for issue by the board on 23rd July 2018
and signed on its behalf



Colin Maclean OBE - Chairman

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Association meets the definition of a public benefit entity. The financial statements are prepared under the historical cost convention.

Preparation of the accounts on a going concern basis

The Association maintains sufficient reserves to ensure it remains a going concern.

Income

All income is included in the Statement of Financial Activities when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Grants are recognised in full in the year in which they are receivable.

Expenditure

Expenditure is recognised when a liability is incurred. Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries, along with those costs associated with the governance of the Charity (formerly known as Governance Costs) and are primarily associated with constitutional and statutory requirements.

Operating leases

Rentals payable are charged on a time basis over the lease term.

Pension Costs

The Association contributes to defined contribution money purchase schemes on behalf of its employees. The costs of these contributions are charged to the Statement of Financial Activities in the year which the contributions are payable.

Funds

General funds are unrestricted funds which are available for use at the discretion of the Trustees. The Charity does not have any restricted or designated funds.

Financial instruments

The Association only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

ASSOCIATION OF NHS CHARITIES

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2017

2 CHARITABLE EXPENDITURE

	2017	2016
	£	£
Staff Costs	105,942	83,252
Recruitment costs	7,344	
Department of Health Project	19,288	7,200
Event costs	34,800	23,893
Contracted services	18,058	19,787
Website	1,933	2,952
Office costs	17,730	16,433
IT Equipment and support	6,519	7,904
Payroll services	1,204	978
Travel expenses	6,763	4,649
Other overheads	9,576	7,292
Governance costs (Note 3)	40,430	31,503
	<u>269,587</u>	<u>205,843</u>

3 GOVERNANCE COSTS

	2017	2016
	£	£
Staff costs	35,314	27,751
Independent Examiner's fees	2,460	2,400
Trustee expenses	2,656	1,352
	<u>40,430</u>	<u>31,503</u>

4 RELATED PARTY TRANSACTIONS

Ten Trustees were reimbursed out of pocket expenses totalling £2,656 (2016 eight trustees £1,352). Trustee indemnity insurance was purchased at a cost of £1,215 (2016 £1,210).

No remuneration was paid to any trustees during the year (2016 £nil).

ASSOCIATION OF NHS CHARITIES

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2017

5	EMPLOYEES	2017 Number	2016 Number
	Number of employees		
	The average monthly number of employees during the year was:		
	Direct charitable	2.4	2
		£	£
	Employment costs		
	Wages and salaries	103,970	82,847
	Social security costs	8,625	6,195
	Pension	28,661	21,961
		<u>141,256</u>	<u>111,003</u>
	The Trust considers its key management personnel comprise the trustees and the Chief Executive. The total employment benefits including employer pension contributions of the key management personnel were £86,250.		
6	DEBTORS	2017 £	2016 £
	Trade debtors	-	112
	Other debtors	865	2,957
		<u>865</u>	<u>3,069</u>
7	BANK BALANCES AND CASH	2017 £	2016 £
	Current account	11,710	6,089
	Deposit account	107,309	154,089
		<u>119,019</u>	<u>160,178</u>
8	CREDITORS	2017 £	2016 £
	Creditors	2,423	11,405
	Accruals	2,460	2,400
		<u>4,883</u>	<u>13,805</u>
9	CONTROLLING PARTIES		
	The Charity was controlled by the Council (Board of Trustees).		